



Excellence In ALL We Do

LAGO VISTA ISD

Long-Range
Planning Committee
Meeting 4

November 5,
2019

WELCOME!

AGENDA

- Welcome
- Tour Intermediate School
- Meeting 3 Recap
- Bonding Capacity + Tax Impact
- Review Option Details + Prioritization Exercise
- Q&A + Closing



INTERMEDIATE SCHOOL TOUR



MEETING #3 RECAP

**Toured
Elementary
School**

**Defined
Consensus**

**Reviewed
District
Needs +
Challenges**

**Potential
Solutions**

**Group
Exercise**

**Q&A +
Closing**



ESTIMATED TAX IMPACT + FUTURE BONDING CAPACITY



BONDING CAPACITY + OPTIONS

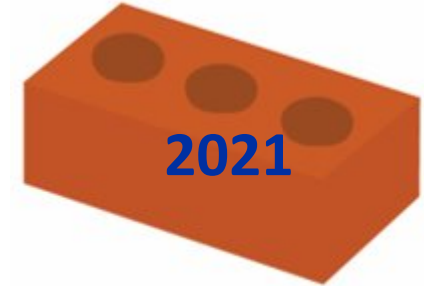
SCENARIO	NO BOND CALLED	\$30 MILLION BOND	\$40 MILLION BOND	\$50 MILLION BOND	\$60 MILLION BOND
Estimated Tax Rate Impact	NONE Tax Rate Remains at \$1.25	\$0.020 I&S rate increase	\$0.050 I&S rate increase	\$.090 I&S rate increase	\$0.125 I&S rate increase
Capacity Available in 2030		\$109M		\$87.8M	



BUILDING A PROJECT BUDGET



BUILDING A TOTAL PROJECT BUDGET



CURRENT CONSTRUCTION COST

Bricks, mortar, roof, etc.
Estimated what it would cost to
pay a contractor to do that work

ESCALATION

Dollars of construction
inflation that occur from
today's date until **BID DAY**

Example:

Gallon of milk in 2014:

\$3.15

Gallon of milk in 2018:

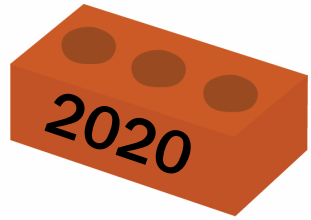
\$4.25

TOTAL CONSTRUCTION COST

Estimate of
projected contract bids

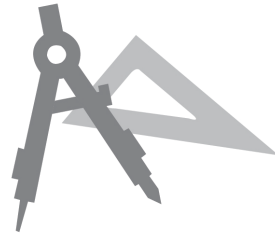
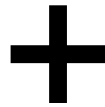


BUILDING A TOTAL PROJECT BUDGET



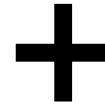
TOTAL CONSTRUCTION COST

Estimate of projected contractible bids



SOFT COSTS

Building permits, surveys and design fees



TOTAL PROJECT BUDGET

“Turn Key”



FURNITURE FIXTURES & EQUIPMENT (FFE)

Building furniture, classroom chairs, cafeteria tables, etc.



TECHNOLOGY

Servers
Telephone
Security
Cameras
Computers



CONTINGENCY

Emergency funds to cover unforeseen/ unexpected items such as material spikes, labor shortages or natural disasters



PRIORITIZATION EXERCISE



PRIORITIZATION EXERCISE

- Building age and condition
- Safety and security
- District growth and capacity
- Educational delivery and programs



AT YOUR TABLE...

- Review each option presented, along with the list of specific projects.
- As a table, place each project in the “Yes” column if you agree that it’s needed, the “No” column if you disagree, or “Maybe” if you’re on the fence.
- We will tally up the Yes, No, Maybes and determine which projects have met consensus.
- At the next meeting, we will discuss projects identified as “maybe” and will begin to finalize the recommendation.



QUESTIONS?



COMMITTEE TIMELINE

All committee meetings will be held from 2pm – 5pm:

- Meeting 5 — November 19 [Viking Hall]
- Meeting 6 — December 10 [Viking Hall]
- Meeting 7 — January 7



LOOKING AHEAD

Next Meeting:

- Tuesday, November 19 at 2pm
- Viking Hall

November 19 Agenda:

- Prioritize list of district needs to be addressed



Thank You!

